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# ***Objectives of the Management of UP on Financial Autonomy and Accountability for a period of 5 years***

Prof. Dr. Myrvete Badivuku, Vice – Rector for Budget and Finance

## **Trainings for the staff of the 1<sup>st</sup> group of faculties**

Project name: Increasing the Financial Autonomy and accountability at public higher education institutions in  
Kosova

# Objective

- The aim of the presentation is to provide an overview on the goals of the UP's management for a period of 5 years, on increasing financial autonomy and accountability at the Institution

## **Objectives of the new Management of UP on Financial Autonomy and Accountability of the Institution**

- UP should serve to societal, scientific and economic development of the country
- The UP should be challenged to compete amongst to generate their own incomes through programs and research projects, as well as offering different types of services
- The financing of UP should be done according to the performance and efficiency criteria, as well in order to rationalise costs and improve visibility.
- Priority should be given to the development of academic and professional study programs, which guarantee financial sustainability and close cooperation among university, society and economy.

- Necessary mechanisms and instruments should be developed to support university, academic units, departments and academic staff to create their own revenues, which will contribute to the development of science and lifelong learning.
- Also, at the level of HEI will follow the creation of mechanisms and instruments to attract funds from local and international donations
- All these measures need to be accompanied by providing HEIs greater financial autonomy
- Financial planning which is in line to the Development Strategy of the UP

- New study programs which will be sent for accreditation should include a comprehensive study of labour market and of an adequate assessment of financial implications that the new study programs might have in the overall institutional budget.
- Communication between the MEST and HEI should be in harmony with strategic development documents and with a detailed medium and long term planning.
- UP would have to identify how they could contribute to these development goals at National level with their activities in teaching and research.